

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Gaining rally continued over the Dalal Street on Wednesday, with both Sensex and Nifty ending on a strong note. After a cautious start, indices gained traction, with NITI Aayog Vice-Chairman Rajiv Kumar's statement that the reform measures announced in the budget 2021-22 are aimed at taking India out of the COVID-19-induced downturn and making the country a better destination for private investment, both for domestic and foreign investors. Some support also came with Trade Promotion Council of India's (TPCI's) Founder Chairman Mohit Singla's statement that the country's exports, which have recorded a growth of 5.4 percent in January, reflects the trade has been on the path of quick recovery. He said the exports have also recorded positive growth in December 2020 and it is a reflection that Indian products have been sustaining its global demand despite challenges.

Markets maintained gaining momentum during the trading day and finally ended the session with notable gains. Domestic sentiments remained positive, as bolstered by improved domestic demand, India's services sector expanded for the fourth consecutive month in January as business activities quickened and rising business optimism is set to sustain the growth momentum. The seasonally-adjusted India Services Business Activity Index rose from 52.3 in December to 52.8 in January, pointing to a quicker expansion in output. The index was above the critical 50 mark that separates growth from contraction for the fourth month in a row during January. Adding more optimism among traders, Finance Secretary Ajay Bhushan Pandey said the GST revenue shortfall faced by the states is likely to come down with the improved collections in the last few months.

On the global front, European markets were trading higher as focus remained on a busy day of earnings, with positive sentiment spilling over from Asian markets on hopes of a faster global economic recovery. Asian markets ended mostly in green, after the services sector in China continued to expand in January, although at a slower rate, the latest survey from Caixin showed on Wednesday with a services PMI Score of 52.0. That's down from 56.3 in December, although it remains above the boom-or-bust line of 50 that separates expansion from contraction. The rate of growth was the softest seen since the current period of expansion began last May, driven by slower rises in both manufacturing and services activity. Growth of composite new business also weakened during January.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	50255.75	458.03	0.92
NIFTY	14789.95	142.10	0.97
MIDCAP	19314.24	263.13	1.38
SMLCAP	18919.47	273.53	1.47
BSEFMC	12437.00	-3.35	-0.03
AUTO	24257.34	288.73	1.20
POWER	2171.01	49.68	2.34
REALTY	2662.57	-12.20	-0.46
BSE IT	25725.60	245.97	0.97
BANKEX	39310.10	476.72	1.23
OIL GAS	14570.89	118.22	0.82
METAL	11999.18	184.15	1.56
INDIA VIX	23.75	0.40	1.71

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1186	722	99
BSE	1738	1241	162

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6158	6868	(10)
NSE CASH	91595	100715	(9)
NSE F&O	4211838	4168709	1

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	39.16	4.19	1.07
SENSEX	34.15	3.41	0.79

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6427	6827	(400)
FII	11546	9025	2521

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4427.50	4496.29	(69)
Index Options	528217.90	530300.42	(2083)
Stock Futures	15601.12	16459.00	(858)
Stock Options	11671.25	11888.99	(218)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.46	1.39
BANK NIFTY	1.54	1.49

SECURITIES BAN FOR TRADE IN F&O FOR 04-02-2021

SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.084	6.127	-0.70
USA	1.119	1.107	1.05

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.20	91.19	0.01

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
24-Feb-21 USD-INR	73.11	-0.09	-0.13
24-Feb-21 EUR-INR	87.98	-0.18	-0.20
24-Feb-21 GBP-INR	100.18	-0.30	-0.30
24-Feb-21 JPY- INR	69.77	-0.11	-0.15

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1837.31	0.88	0.05
Silver	26.86	0.05	0.13
Crude-Oil	55.37	0.61	1.11
Brent-Crude	58.08	0.62	1.08

INDEX TREND ANALYSIS

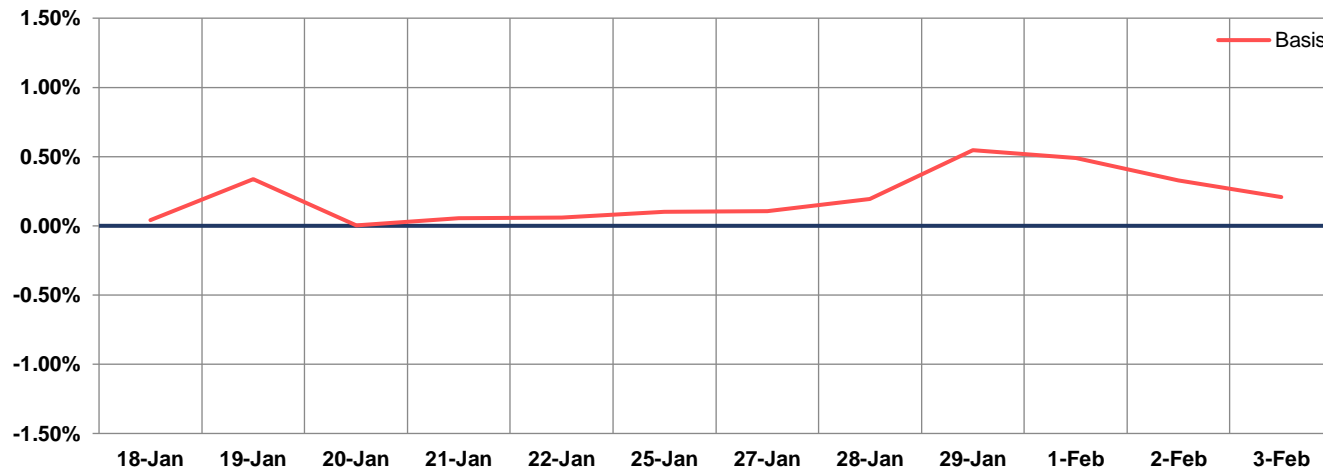
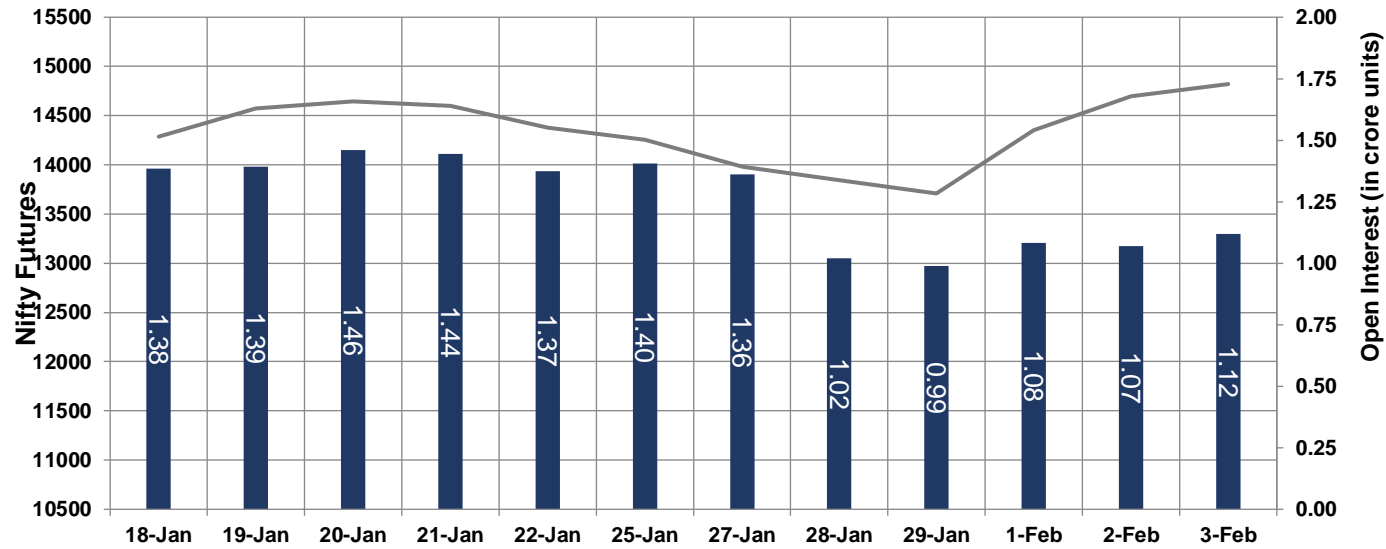
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14790	14450	14620	14744	14914	15039	Buy	Neutral	Buy
SENSEX	50256	49089	49672	50099	50683	51110	Buy	Neutral	Buy
NIFTY FUTURES	14815	14484	14649	14777	14942	15069	Buy	Neutral	Buy
BANK NIFTY	34758	33663	34211	34559	35107	35456	Buy	Neutral	Buy
CNX IT	25681	25049	25365	25657	25973	26266	Buy	Neutral	Buy
CNX MIDCAP	22435	21890	22162	22371	22644	22853	Buy	Neutral	Buy
CNX SMALLCAP	7501	7335	7418	7471	7554	7608	Buy	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

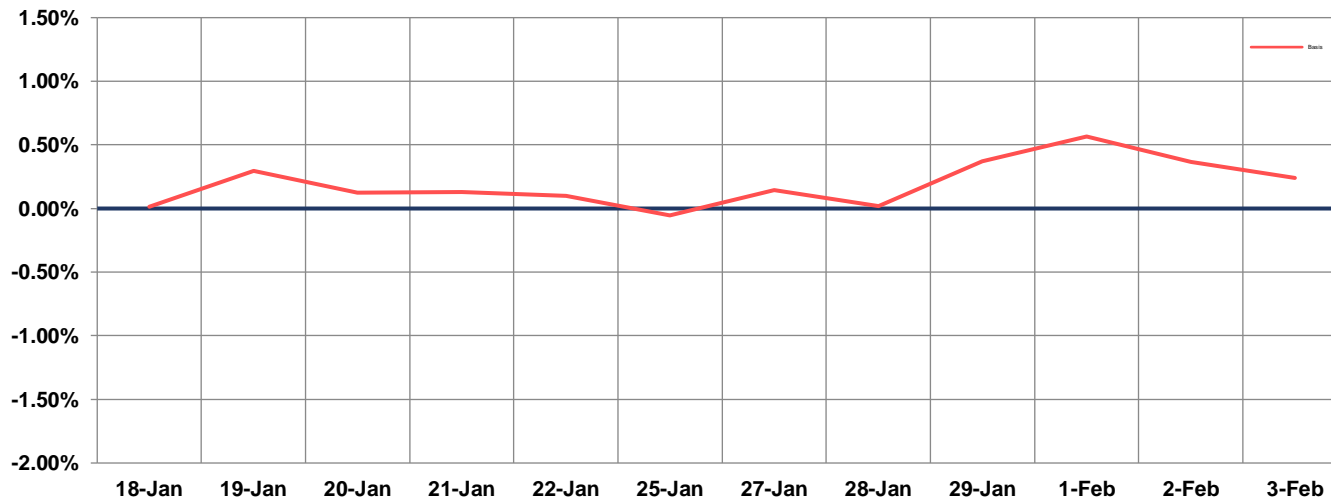
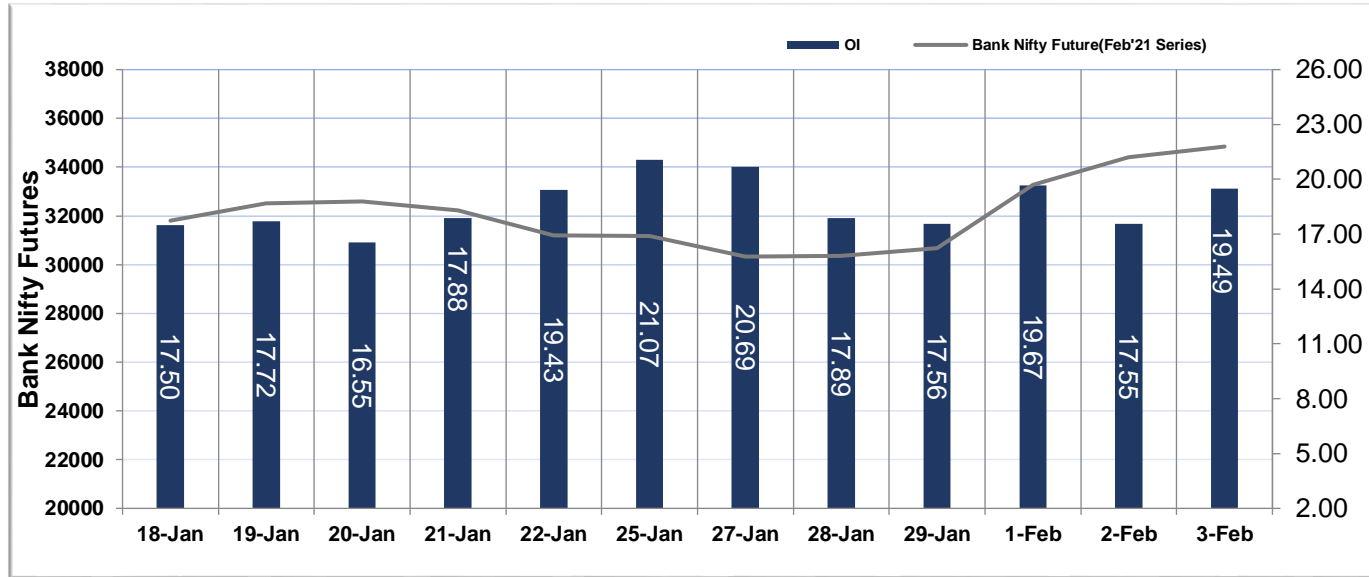


- Nifty Cash prices have settled at 14789.95 up by 0.97 percent from the previous close. On the upper side it has resistance of **14880** and **14990** levels, while lower side it has support of **14620** and **14550** levels. Intraday traders should be cautious and take position accordingly.

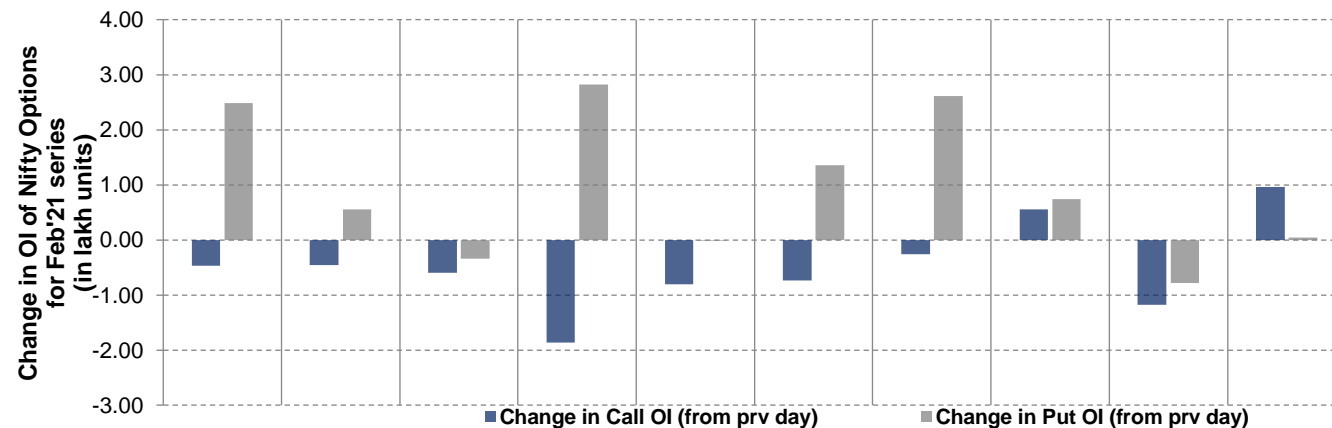
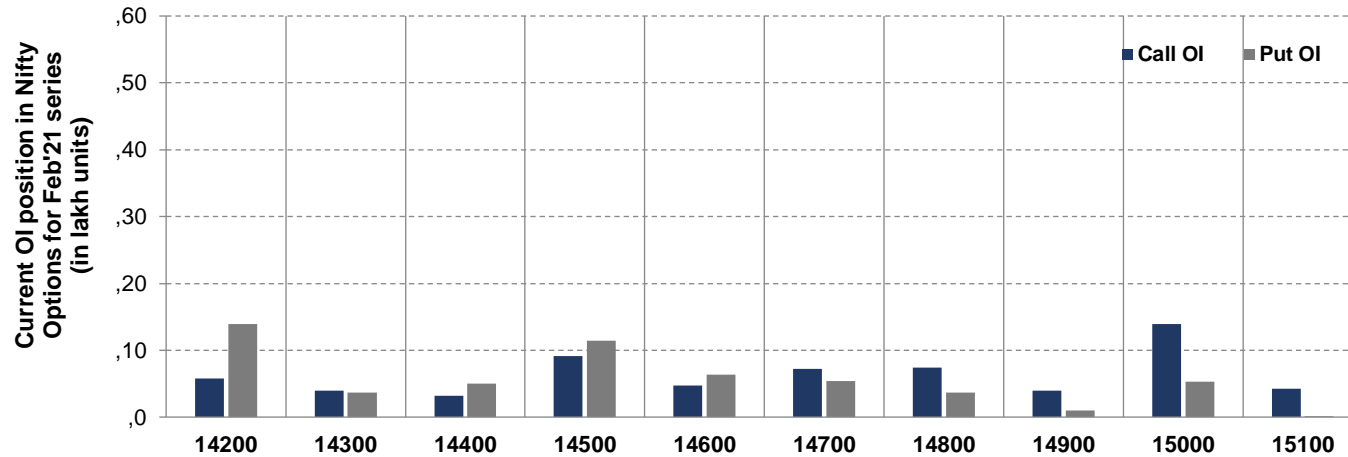
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the Feb month expiry was the most active call with a reduction of 0.12 million in open interests.
- Among Nifty puts 14,200 SP from the Feb month expiry was the most active put with an addition of 0.25 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (1.40mn) and that for Puts was at 14,200 SP (1.40mn)

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